

# People Are Valuable

The “Market” Doesn’t Always Recognize That

**Today:** Profiting Off Of  
Someone Else's Value,  
Not Paying It Back

**Today:** Not Letting People  
Reach Their Full Potential

**Today:** Encouraging People  
To Lie, Cheat, Steal, And/Or  
Worry Instead Of **Innovate**



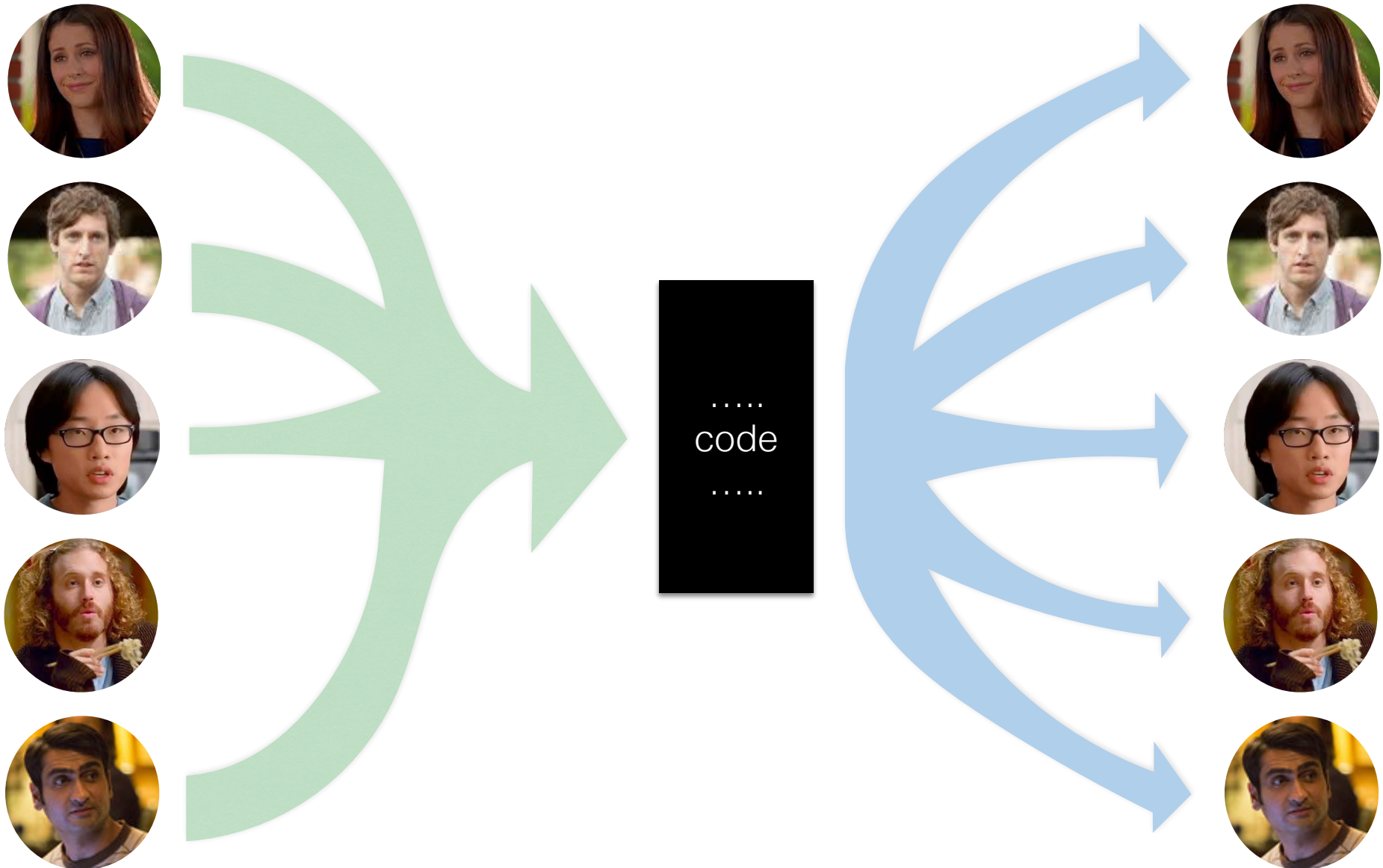
# Everyone Is Valuable

**Some Groups Want To Recognize That**

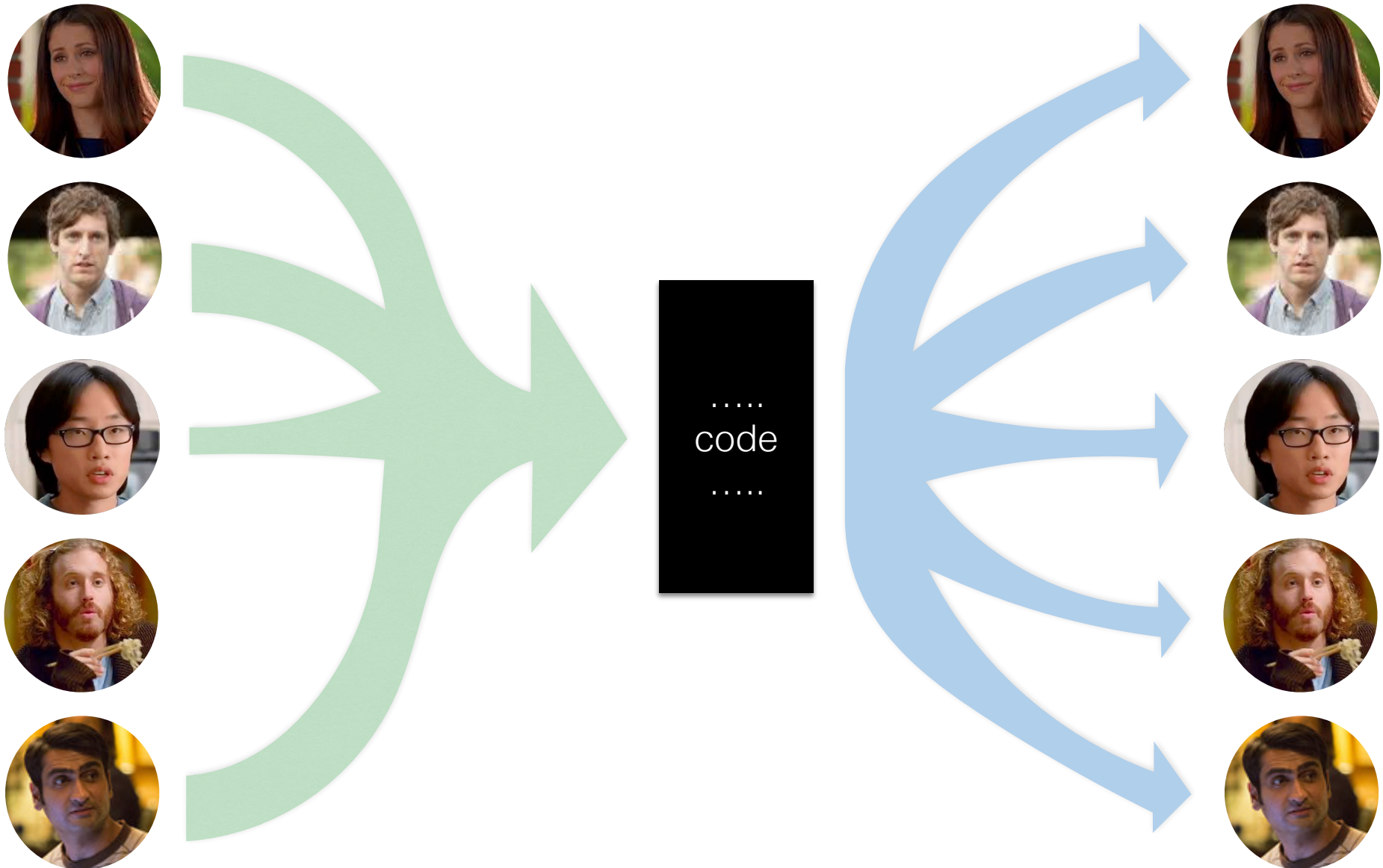
But How?

# Group Income

**Voluntary** **Automated** **Decentralized** Income Sharing



Monetizable value and non-monetizable value



Algorithm tries to ensure everyone gets at least X amount

**Voluntary**

One of the primary arguments BI advocates give for BI is the notion that it is better to give people money (instead of say, food stamps) because people make better decisions about what they do with their money than the state can make for them. And yet, a state-based BI program says that the state should take other people's money against their will because it knows better than they do what to do with it.

Epiphany: Even Basic Income advocates ask the same questions about fairness that everyone else asks upon hearing that they'll be giving money to other people. These questions, for some reason, aren't asked when people talk about "BI on a national level", because they're viewing it from the reference point of a "check in the mail", i.e. taking, not giving.



# Examples of Voluntary Basic Income Sources

- Alaska Dividend (Natural Resource)
- Land Value Tax (Natural Resource)
- Group Income (Voluntary Monetization of Human Labor)
- **City** Sales Tax (Freedom of motion still feasible)

**Automated**

**JUST SET IT**

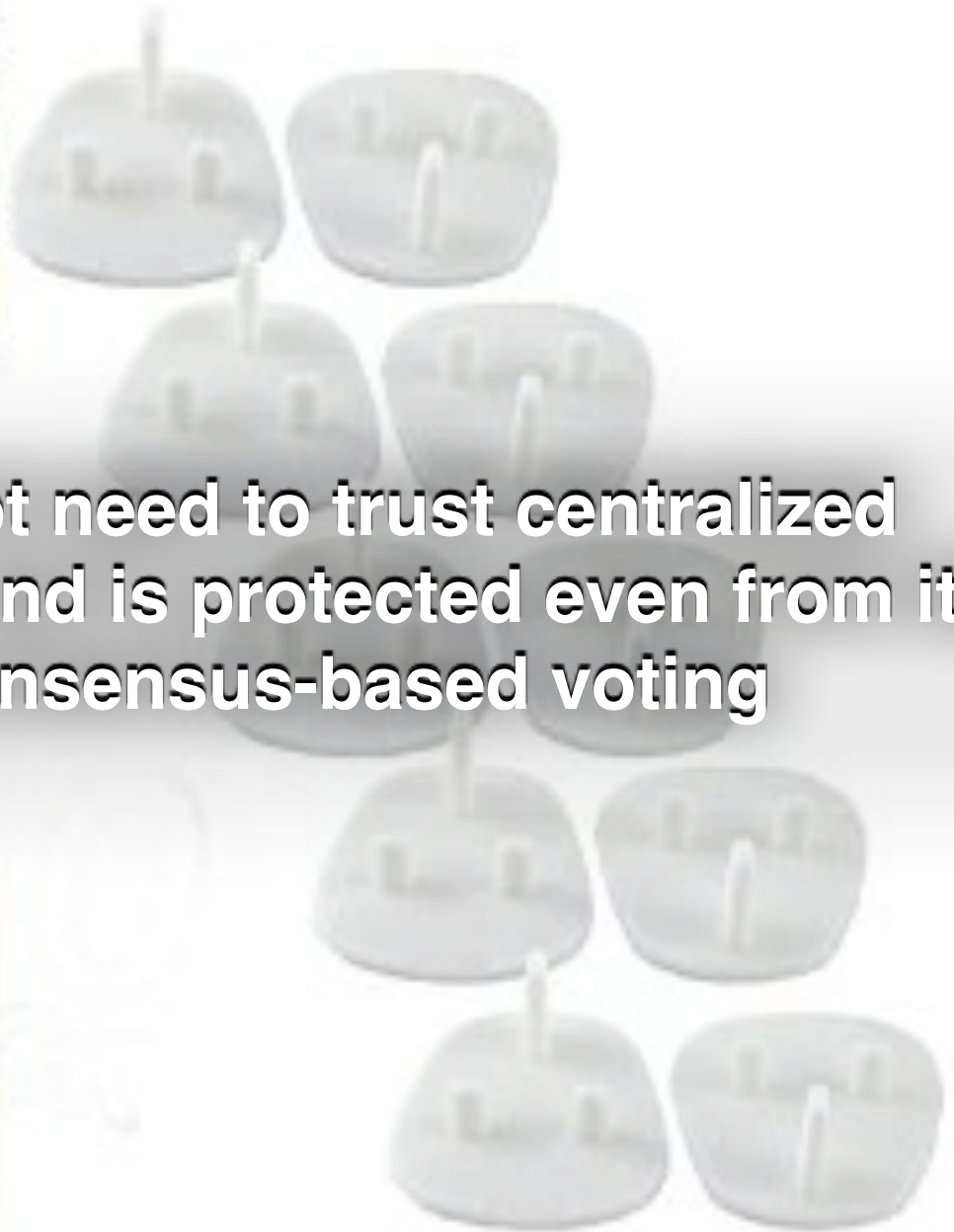


**AND FORGET IT**

**Decentralized**



**Group does not need to trust centralized  
“service provider” and is protected even from itself  
through consensus-based voting**



# Basic Income Requirements

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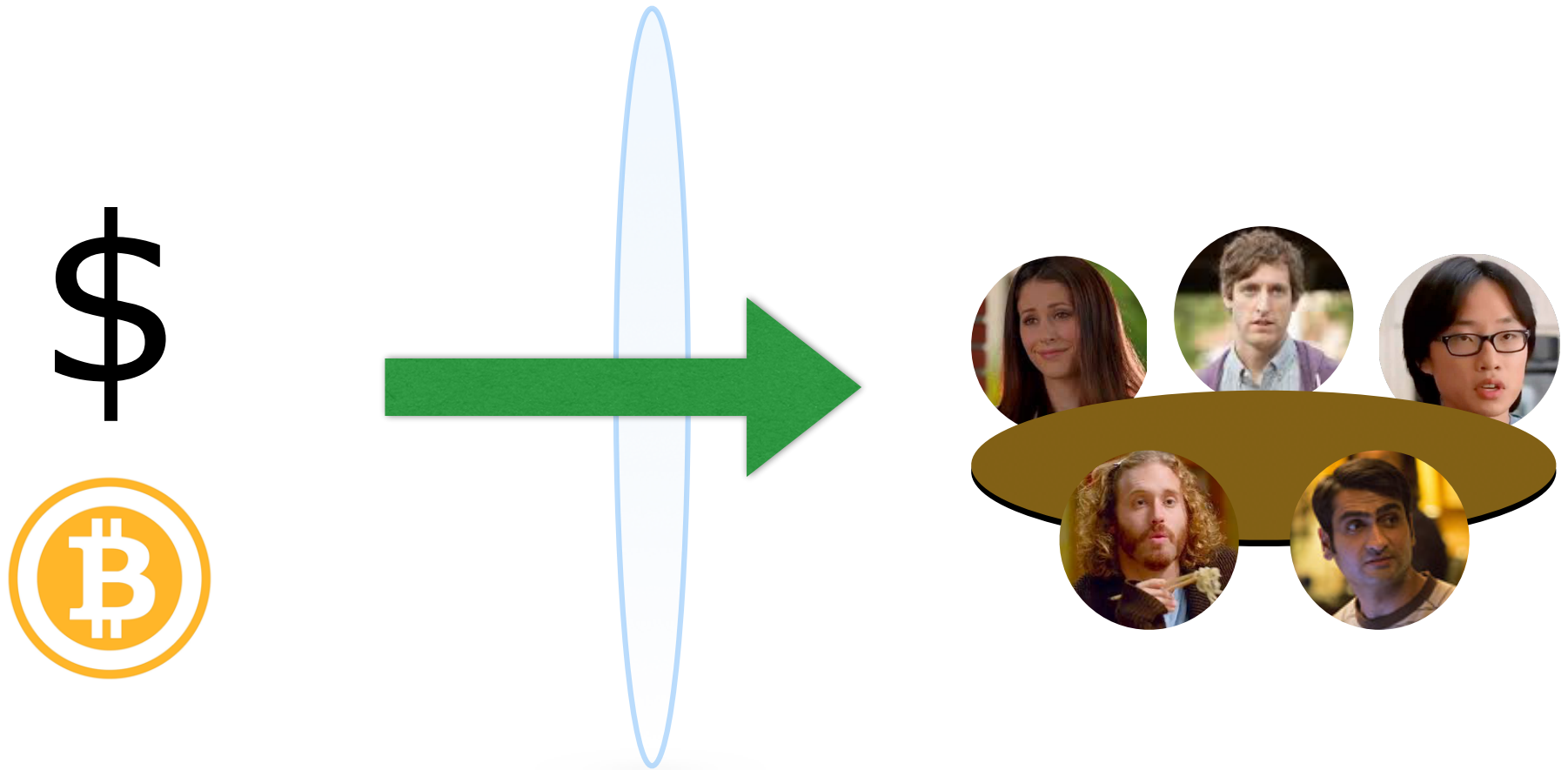
1. Sufficient Monetizable Value

# Basic Income Requirements

1. Sufficient Monetizable Value
2. Right Mindset

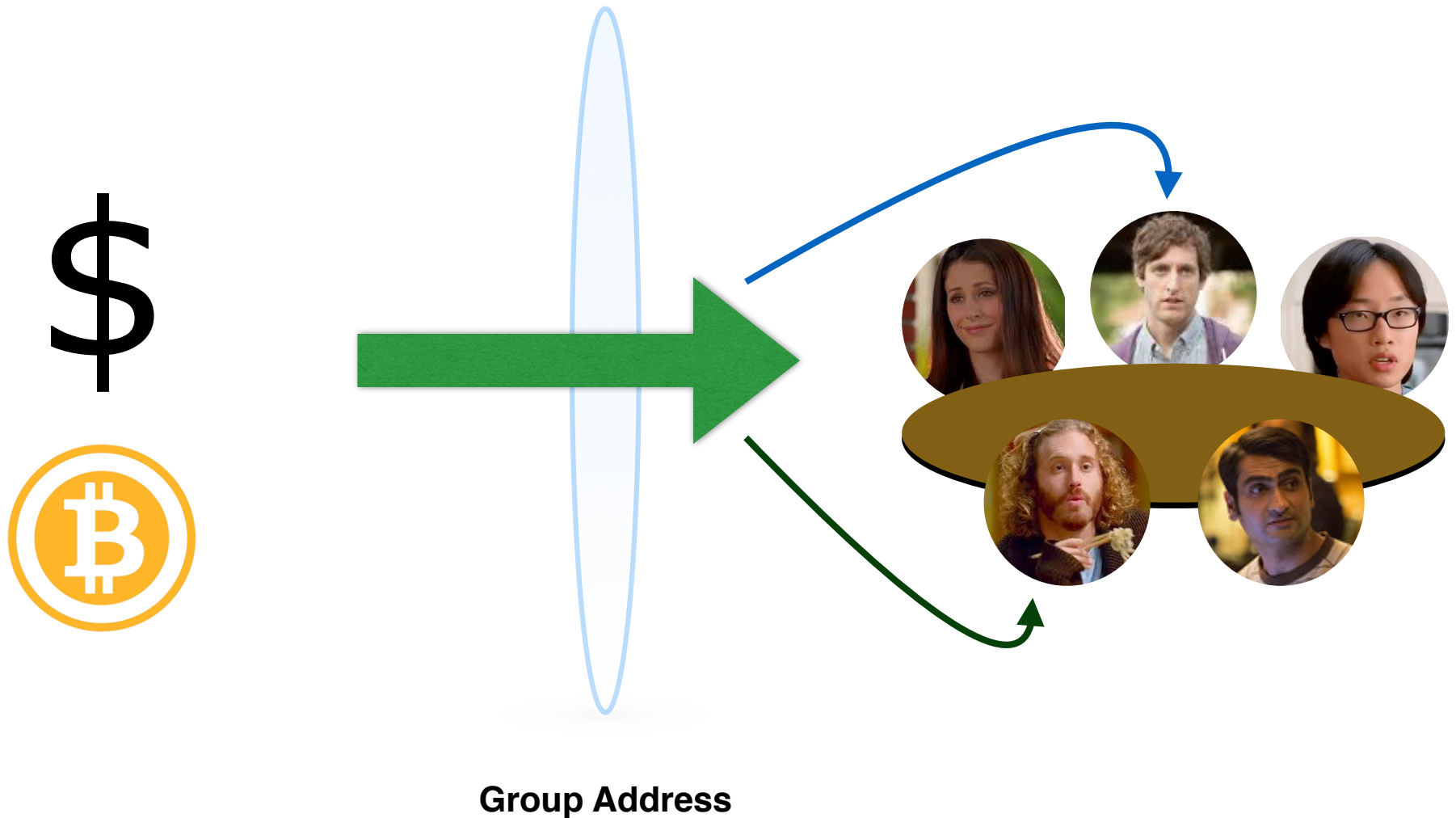


# Group Income



**Group Address**

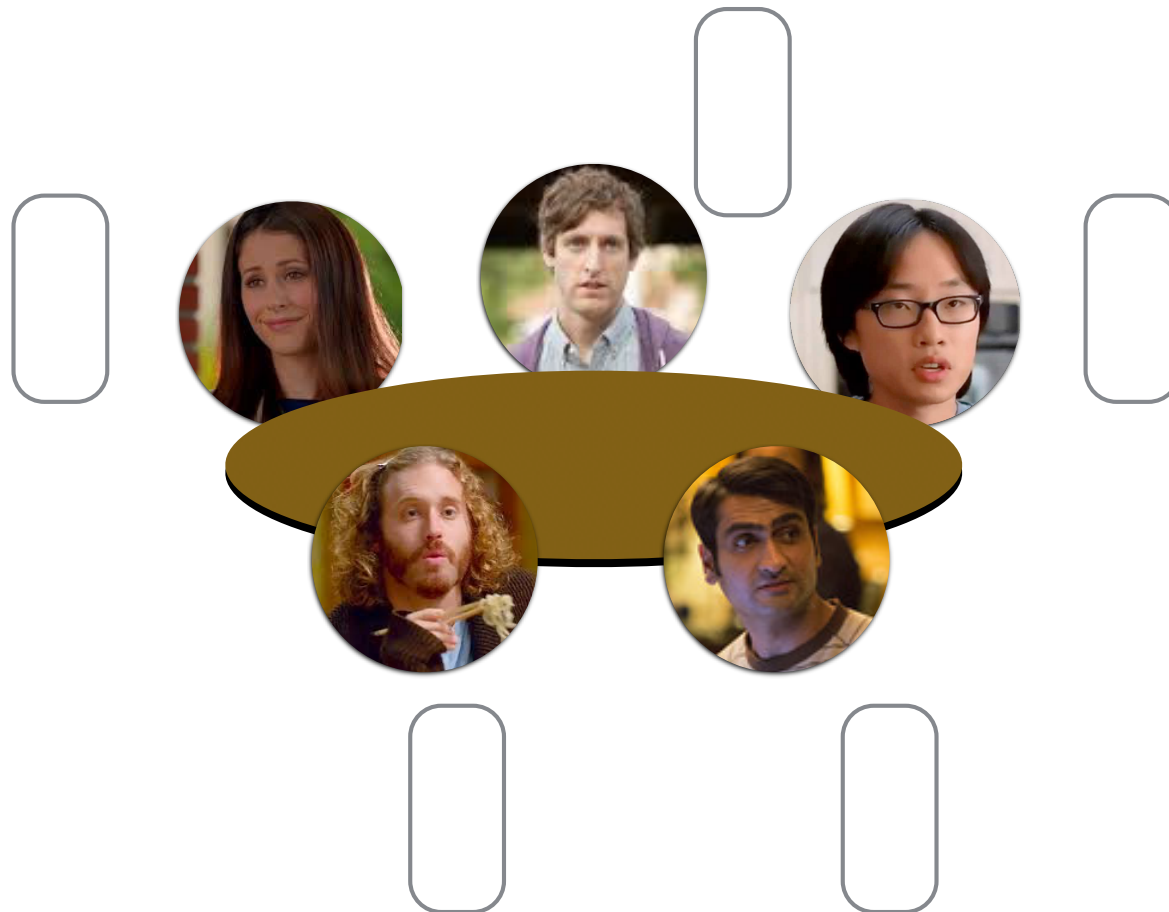
# Group Income



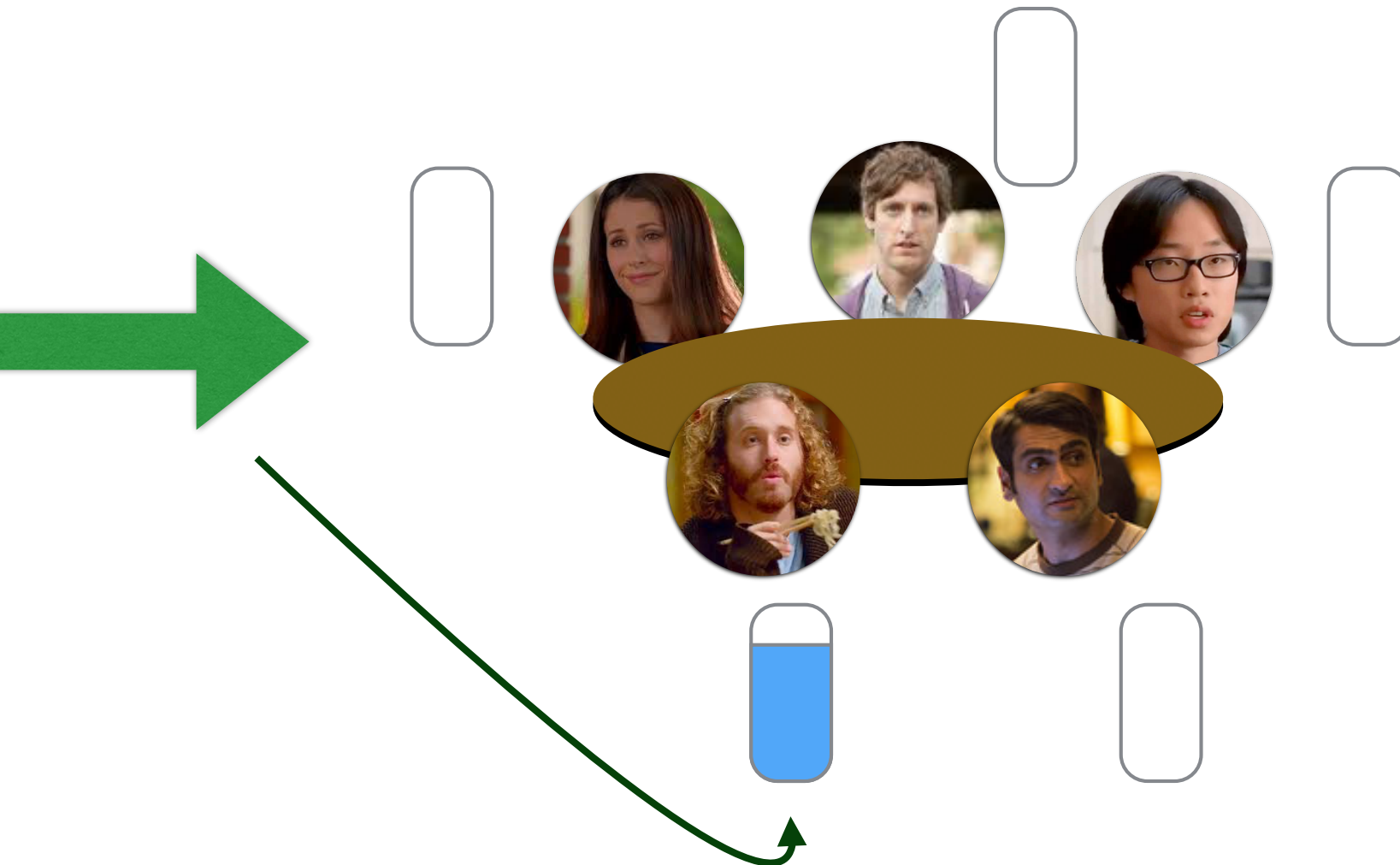
## **Buckets (n):**

Represent minimum amount algorithm tries to ensure.  
Buckets can be of any size.

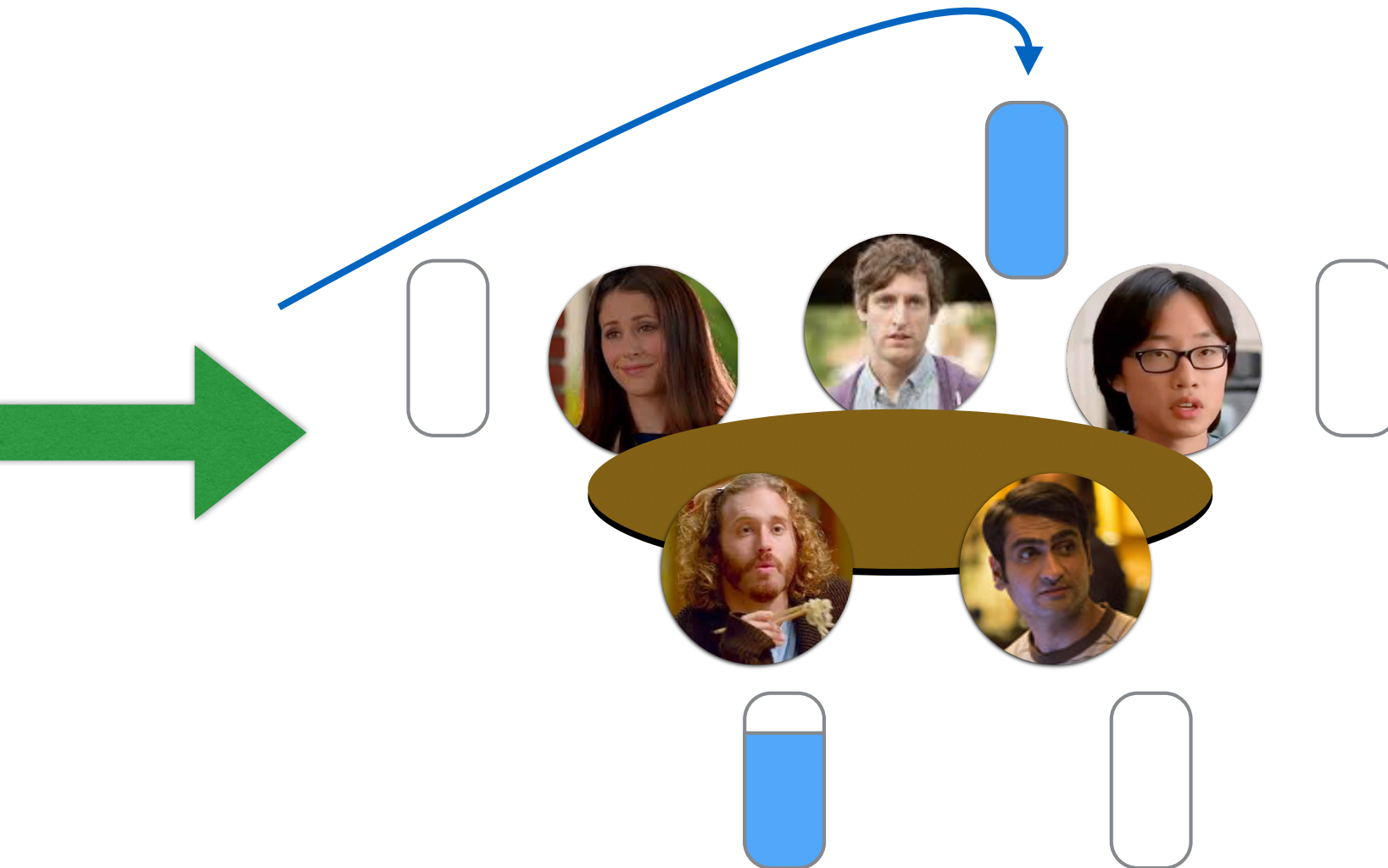
# Group Income



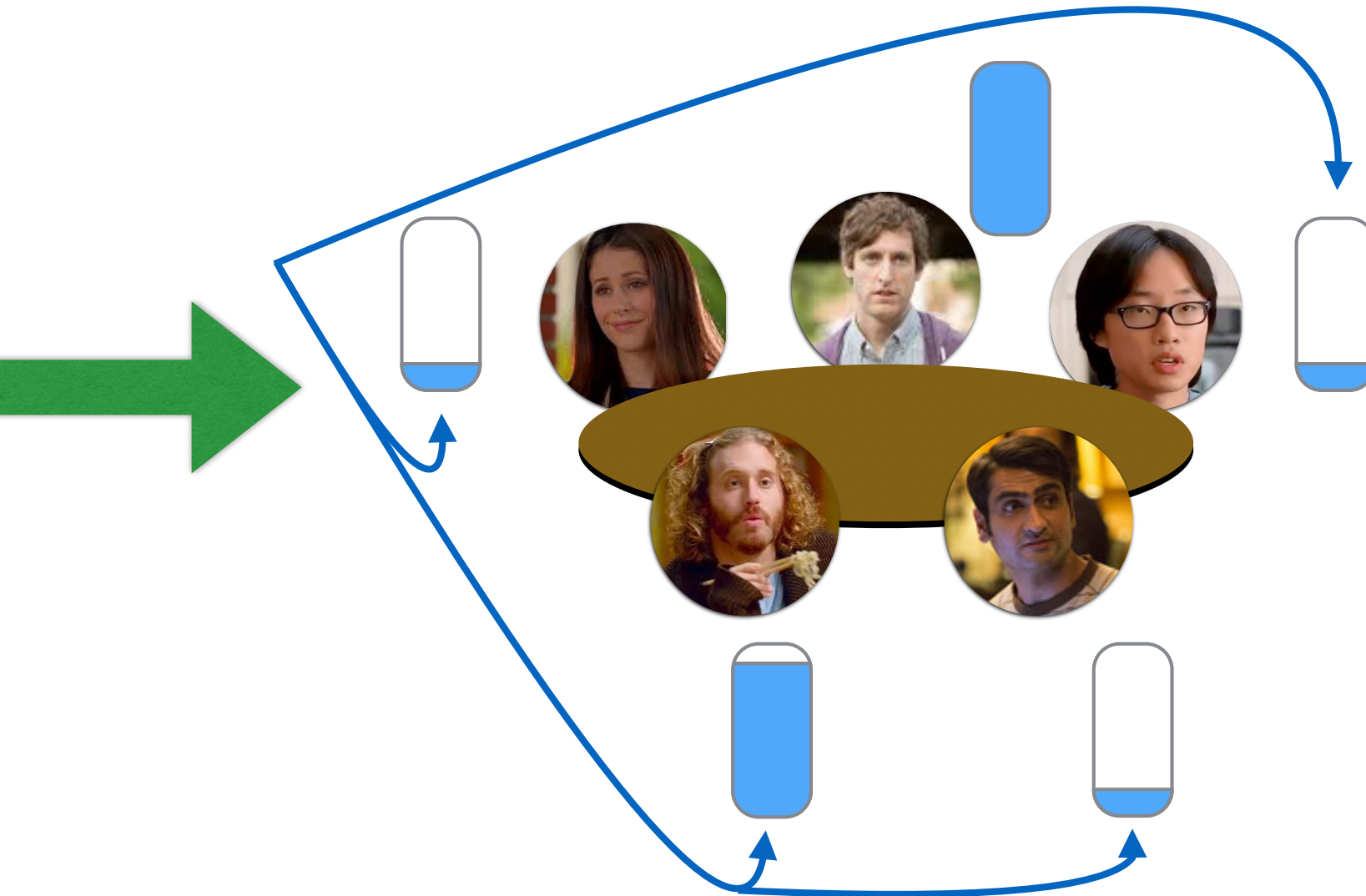
# Group Income



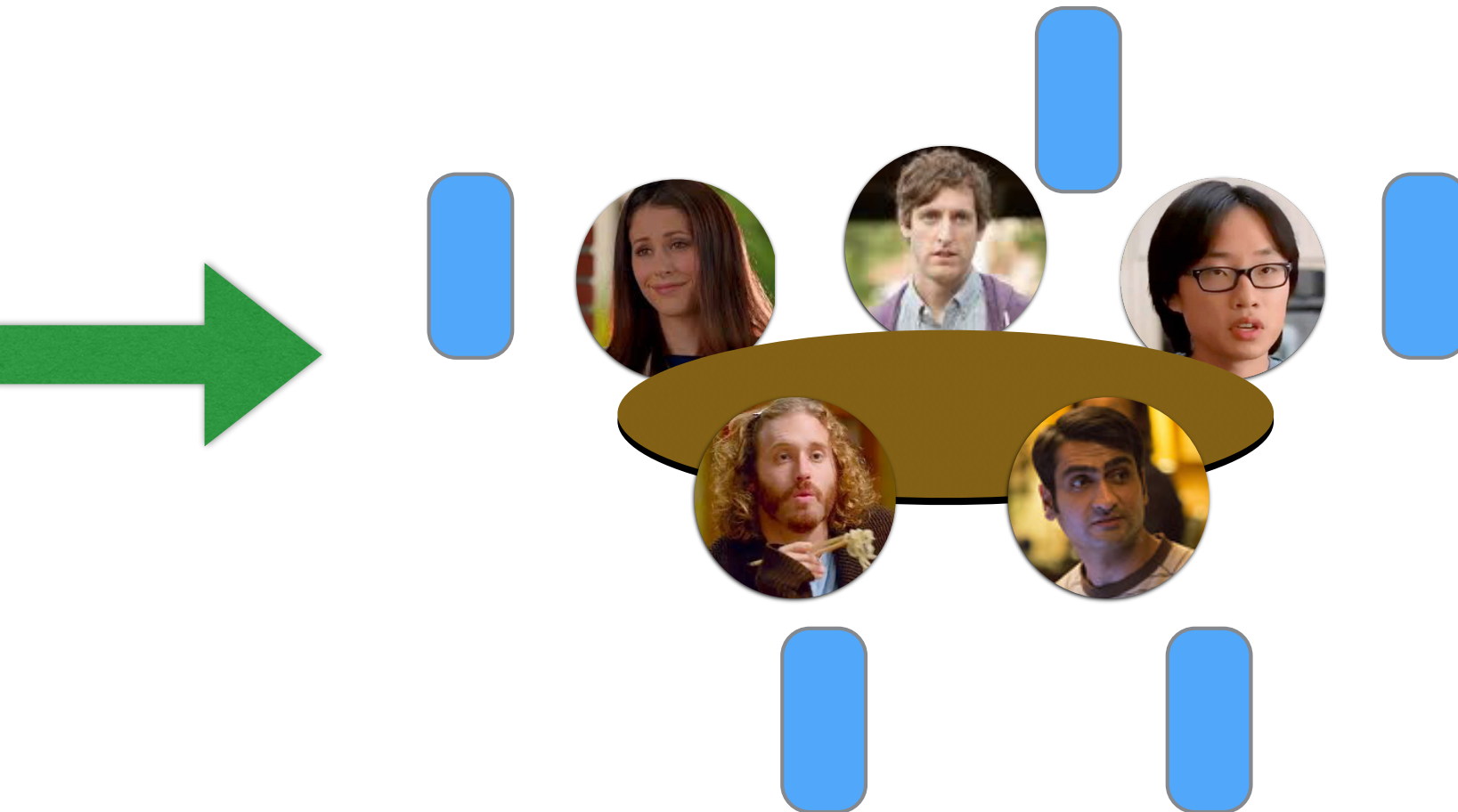
# Group Income



# Group Income

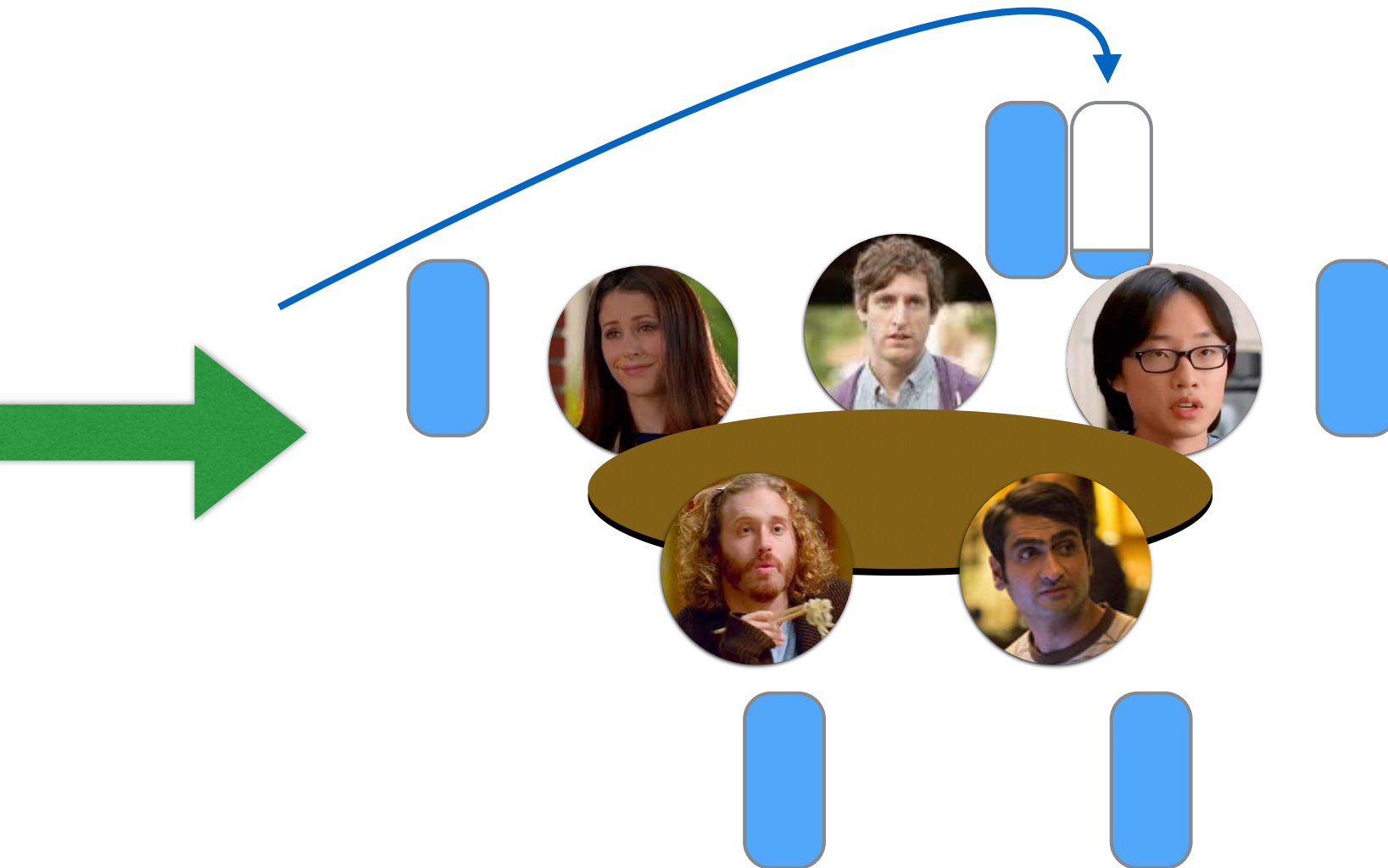


# Group Income





# Group Income



# Fairness Check between monetizers



Sneak Preview

Thousands of people around the world are building stronger communities through group income.

What would a guaranteed monthly income mean for your community?

[How does group income work?](#)[Start a group](#)

## Describe your group

? What is your group's name?

The Dreamers

? What are your shared values?

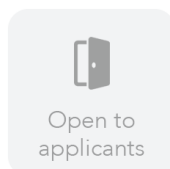
We want to build resilience  
and interdependence in our  
community through group  
income

? How many members should it take  
to change the rules?

0% 76% 100%

## Member relationships

? Is your group open to new members?



Open to  
applicants



Invitation  
only

? How many members should it take to  
approve a new member?

0% 51% 100%

? How many members should it take to  
remove a member?

0% 100%

## Resource Allocation

? How much income will your group  
seek to provide?

\$1,000

? How transparent should the group  
be about who contributes?



**Very private**

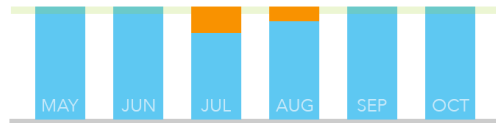
Contribution, income and ratios are  
never revealed

Next: Invite Members



## The Dreamers

### Your group stats



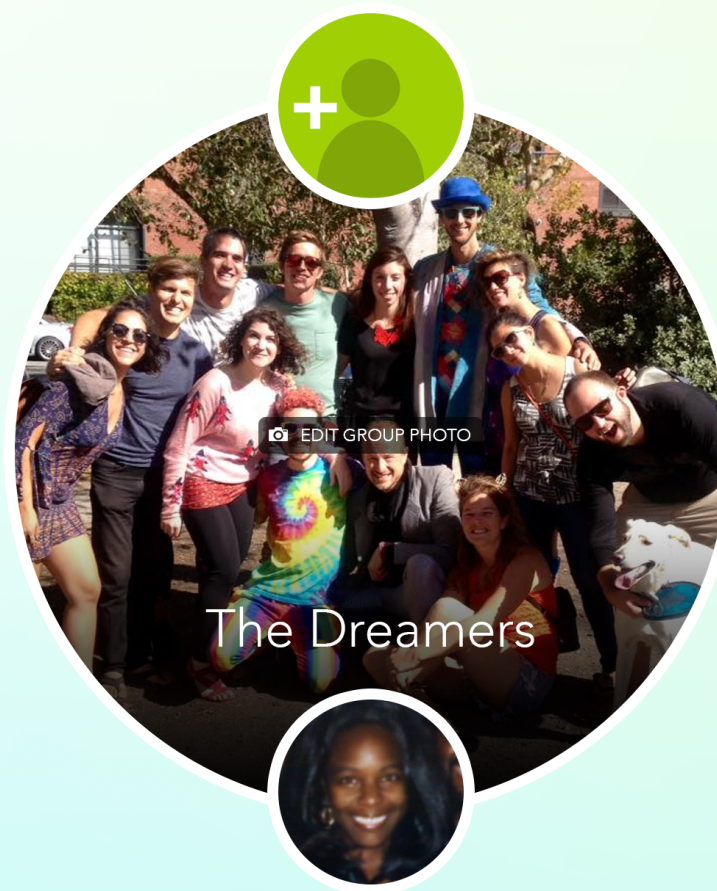
**\$5,700 distributed** out of \$6,000 target

6

Income generators



## Add members to The Dreamers



The Dreamers

Double check!

**The Dreamers** will provide \$1000 to all members. The group is closed to applicants, maintains high privacy and treats all contributors fairly.

Create group

Modify group contract

# You've been invited to join The Dreamers

**The Dreamers** is a group that was founded in March of 2016. The group currently has 7 active members with 6 financial contributors.

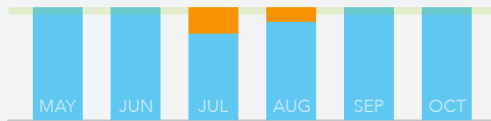
The group is closed to applicants, maintains high privacy and treats all contributors fairly. [View detailed contract](#)

**\$1000**

Monthly group income

**6**

Financial  
Contributors

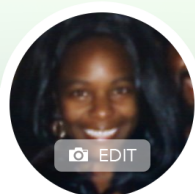


**\$5,700 distributed** out of \$6,000 target





## Describe yourself to your group



 EDIT

**What is your name?**

Princess



**Connect to my bank**

### ▼ **Advanced settings**

Change my contribution amount

Modify amount of income received



Voluntary, automated, decentralized income sharing mechanism on Ethereum <http://groupincome.org> — Edit

12 commits

3 branches

0 releases

2 contributors



Branch: master ▾

group-income / +



kmcq Merge pull request #4 from okTurtles/keith ...

Latest commit 0dd808f 15 hours ago



app

Added things

22 hours ago



config

Initial import

22 hours ago



contracts

Basic GroupIncome contract that has a creator and can add members.

16 hours ago



docs

Added details to Contributor Limits and info about Windfull Problem

20 hours ago



test

Move tests to ES6 await/async :)

15 hours ago



.gitignore

Initial import

22 hours ago



README.md

updated contributor guidelines to emphasize rebasing on top of master

20 hours ago



README.md

# Group Income

A token-less version of [Group Currency](#).

More info about this project will be posted to <http://groupincome.org>

## CONTRIBUTING TO THIS REPO

1. Every individual should work in their own branch and send PRs to master!
2. BEFORE you send a PR, make sure you are up-to-date with `master` . If you're not, `rebase` on top of it!

## Dev Instructions For Development

1. Install [Truffle](#)
2. Install [Ethereum Test RPC](#) (EtherSim is broken atm)

# Everyone Is Valuable

The “Market” Doesn’t Always Recognize That

Some Groups Want To Recognize That

With **Group Income**, now they can. :-)

# Acknowledgements

(sorted by last name)

- Steve Dekorte
- Scott Santens
- Travis Uhrig
- Steve Randy Waldman

# Createathon Team

(sorted by last name)

- Justin Bean
- Aaron Brodeur
- Andrea Devers
- Jason Krueger
- Keith McHugh
- Greg Slepak
- Tibet Sprague



**Thank you!**

[groupincome.org](http://groupincome.org)